

Ad hoc release

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Publication of an ad hoc notification according to Art. 17 MAR:


Bilfinger SE: Supervisory Board resolves on assertion of claims for compensation against former members of the Executive Board

Today, as a result of its investigation initiated in March 2016, the Supervisory Board of Bilfinger SE resolved to assert claims for damages against all of the former members of the Executive Board in office from 2006 to 2015 but who joined the Executive Board prior to 2015. The former members of the Executive Board are accused of breaches of duty in the implementation of an orderly compliance management system. In the view of the Supervisory Board, some former Executive Board members also breached their duties in connection with M&A projects in the past. According to the current provisional calculation, the recoverable damage of the company is in a low three-digit million euro range. The precise amount of the damage claims and to what extent these can actually be asserted has not yet been determined at this time. There has also been no decision regarding which former members of the Executive Board damage claims should be asserted against and in which specific amount.

The incumbent Executive Board of Bilfinger SE has now initiated an investigation to determine whether members of the Supervisory Board may have breached their duties in connection with the aforementioned facts.

Bilfinger is a leading international industrial services provider. The Group enhances the efficiency of assets, ensures a high level of availability and reduces maintenance costs. The portfolio covers the entire value chain from consulting, engineering, manufacturing, construction, maintenance, plant expansion as well as turnarounds and also includes environmental technologies and digital applications.

The company delivers its services in two business segments: Engineering and Technologies and Maintenance, Modifications & Operations. Bilfinger is primarily active in the regions Continental Europe, Northwest Europe, North America and the Middle East. Process industry customers come from sectors that include chemicals & petrochem, energy & utilities, oil & gas, pharma & biopharma, metallurgy and cement. With its 36,000 employees, Bilfinger upholds the highest standards of safety and quality and generated revenue of €4.044 billion in financial year 2017.

More information, photos and videos can be found at  **BILFINGER**

